

Dr.		Anand Branch Account		Cr.	
Particulars	Rs.	Particulars	Rs.		
To balance b/d:		By Balance b/d:			
Stock of goods(invoice Price)	25,000	Stock of goods( Op.Stock Diffe.)	5,000		
Furniture	10,000	By Bank A/c:			
Debtors	20,000	Cash sales	27,000		
Petty cash	1,000	Cash received from debtors	75,000		
To Goods sent to branch A/c		By Bad debt recovery	2,000		
(Invoice Price)	1,00,000	By Goods sent to branch A/c			
To bank A/c: (Expenses)		(Difference)	20,000		
Rent and taxes	2,000	By Goods return by branch A/c			
Salaries	6,000	(Invoice Price)	5,000		
Wages	1,000	By Balance c/d:			
To Bank A/c (Petty cash)	3,000	Stock of goods (Invoice Price)	30,000		
To goods returned by branch		Furniture	9,000		
(Difference)	1,000	Debtors	40,000		
To Balance c/d		Petty cash	2,000		
(Closing stock difference)	6,000				
To General Profit & Loss A/c					
(Profit)	40,000				
	2,15,000				
					2,15,000

Other Information:

- (1) The branch debtors had returned goods worth Rs. 5,000 to the branch during the year.
- (2) The branch had written off Rs. 1,000 as bad debt and had allowed Rs. 500 as discount to the debtors during the year.

- (3) Rs. 1,500 had been charged as interest to the branch debtors account during the year.

From the above particulars, prepare following accounts in the books of head office:

- (1) Branch Trading Account
- (2) Branch Profit and loss Account
- (3) Branch Debtors Account
- (4) Branch Petty Cash Account

Q-2 From the following information of Shri Devarsh regarding his farming, prepare his Farm Account for the year 2017. (15)

Particular	Fertilizer	Seeds	Cattle
Opening Stock	31,250	27,000	1,10,000
Purchase	76,250	88,000	25,000
Closing Stock	17,500	12,500	1,20,000

  

Par.	Open.Stock(Kg.)	Clos. Stock (Kg.)	Production (Kg.)	SellingPrice(Rs.per Kg.)
Wheat	3,000	3,500	1,00,500	15
Rice	400	4,600	25,200	17.50

  

Other Expenses:			
Labour	3,42,500	Tractor rent	78,750
Water charges	35,000	Land revenue	76,500
Pesticides	1,40,000	Cost of fence	2,50,000
Insurance Premium: Cattle	12,500	Crop	6,250